



PRESS RELEASE

La Ciotat Shipyards – 27th September 2017

La Ciotat Shipyards offers investment opportunities for long term occupancy rights on a 4000t-Megayacht platform

With 36 resident companies covering almost every technical field, along with a complete set of tools for hauling out and drydocking, *La Ciotat Shipyards* received 92 superyachts over 50 meters in 2016, proudly accounting for about 10% of the yacht refit sector at a global level. All of this situated in an incomparable scenic environment, less than 100 miles away from the French Riviera and Monaco.

In 2016, an international tender organized for the exclusive occupation of its completely refurbished great drydock lead to the installation of Blohm+Voss La Ciotat SAS, now a joint venture of Blohm+Voss GmbH and MB'92.

To keep pace with a steady demand for refit projects on the biggest yachts, *La Ciotat Shipyards* has decided to setup a brand-new 40 000 sqm hard landing platform for Megayachts serviced by a 4000t ship lift. The inauguration is planned before the end of year 2021.

The first step of the project consists of **selecting long-term partners** who will be granted occupancy rights **for up to 35 years** in return for their financial contribution. They will also have their say in the technical design of the facility.

In line with its usual practice, *La Ciotat Shipyards* will therefore launch an **open tendering process starting in October 2017** to select those partners. Applications must be made in February 2018.

This call for projects will offer a unique opportunity for market players wishing to create or increase their business in the Western Mediterranean. In order to encourage innovation, **the tender is open to every company** able to setup a convincing business plan for the operation of the new facilities. Details of the call for projects will be published on our website www.laciotat-shipyards.com.

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